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FOR IMMEDIATE RELEASE

Webcast Alert: Cavco Industries, Inc. Announces Fourth Quarter Fiscal Year 2012 Earnings Release and Conference Call Webcast

PHOENIX, May 24, 2012 (GLOBE NEWSWIRE) – Cavco Industries, Inc. (NASDAQ:CVCO) will release earnings for the fourth quarter of fiscal year 2012 on Tuesday, May 29, 2012 AFTER the close of market. Senior Management will discuss the fourth quarter results in a live webcast the following day, Wednesday, May 30, 2012 at 12:00 noon Eastern Time.

Date: May 30, 2012

Time: 12:00 noon Eastern Time

Listen via Internet: <http://www.cavco.com> under the Investor Relations link

Schedule this webcast into MS-Outlook calendar (click open when prompted):

<http://apps.shareholder.com/PNWOutlook/t.aspx?m=53718&k=2CC64E77>

If you are unable to participate during the live webcast, the call will be archived for 90 days on <http://www.cavco.com> under the Investor Relations link.

Cavco Industries, Inc., headquartered in Phoenix, Arizona, designs and produces factory-built housing products primarily distributed through a network of independent and company-owned retailers. We are the second largest producer of HUD code manufactured homes in the United States, based on reported wholesale shipments, marketed under a variety of brand names including Cavco Homes, Fleetwood Homes and Palm Harbor Homes. The Company is also a leading producer of park model homes, vacation cabins, and systems-built commercial structures, as well as modular homes built primarily under the Nationwide Homes brand. Our mortgage subsidiary, CountryPlace, is an approved Fannie Mae and Ginnie Mae seller/servicer and offers conforming mortgages to purchasers of factory-built and site-built homes. Our insurance subsidiary, Standard, provides property and casualty insurance to owners of manufactured homes.