
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 16, 2008**

Cavco Industries, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-08822
(Commission File Number)

56-2405642
(IRS Employer
Identification No.)

1001 North Central Avenue, Suite 800, Phoenix, Arizona 85004
(Address of principal executive offices)

(602) 256-6263
Registrant's telephone number including area code

Not applicable
(Former name or former address if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On January 16, 2008, the Company issued a press release announcing a stock repurchase program, a copy of which is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

As described in Item 8.01 of this Current Report on Form 8-K, the following Exhibit is filed as Exhibit 99.1 to this Current Report on Form 8-K.

(d) Exhibits

- | | |
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| 99.1 | Cavco Industries, Inc. press release announcing its stock repurchase program, dated January 16, 2008. |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CAVCO INDUSTRIES, INC.

By: /s/ James P. Glew

Name: James P. Glew

Title: Secretary

Date: January 16, 2008

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Cavco Industries, Inc. press release announcing its stock repurchase program, dated January 16, 2008.



For additional information, contact:

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www.cavco.com

FOR IMMEDIATE RELEASE

**CAVCO INDUSTRIES, INC.
ANNOUNCES STOCK REPURCHASE PROGRAM**

PHOENIX, AZ - (January 16, 2008) – Cavco Industries, Inc. (NASDAQ: CVCO) announced today that its Board of Directors has approved a stock repurchase program. A total of \$10 million may be used to purchase its outstanding common stock; approximately 6.4 million common shares were outstanding as of December 31, 2007, approximately 6.7 million common shares on a fully-diluted basis.

“We are pleased to announce this stock repurchase authorization,” said Joseph H. Stegmayer, chief executive officer. “Cavco’s profitability, cash flow and financial condition enable the company to return value directly to our stockholders while still focusing on our first priority, investing in internal initiatives and strategic acquisitions to drive long term growth.”

The purchases may be made in the open market or in privately negotiated transactions in compliance with applicable securities laws and other legal requirements. The level of purchase activity is subject to market conditions and other investment opportunities. The plan does not obligate Cavco to acquire any particular amount of common stock and may be suspended or discontinued at any time. The repurchase program will be funded using the Company's available cash and short-term investments. As of September 30, 2007, the Company had cash and short term investments of approximately \$71 million.

Cavco Industries, Inc., headquartered in Phoenix, is the largest producer of manufactured homes in Arizona, based on wholesale shipments. The Company is also a leading producer of park model homes and vacation cabins in the United States.