SEC Form 4

FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock	05/22/2024		A		452 ⁽¹⁾ 229 ⁽²⁾	A	\$ 0.00	788 1,017 ⁽³⁾	D D						
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction or Dis Code (Instr. 3, 4 ar			ties Acqu sed Of (D 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi					
(City) (State) (Zip)	ivative Securities Acquired, Disposed of, or E						X Form filed by One Reporting Person Form filed by More than One Reporting Person Beneficially Owned								
(Street)	4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
SCHUKNECHT SETH G (Last) (First) (Middle)	3. Date o	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2024							Director 10% Owner X Officer (give title below) Other (specify below) EVP, General Counsel						
1. Name and Address of Reporting Person*		Name and Ticker of INDUSTE	0 ,	CVCO	1	I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) See Instruction 10.															

	Table	e II - Derivative (e.g., puts									wned			
 2. Conversion or Exercise Price of Derivative Security	xercise e of vative (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. This is an award of Restricted Stock Units ("RSUs") which will pay out into shares of Common Stock of the Company as follows: 33% on the first anniversary of the grant date, 33% on the second anniversary of the grant date and 34% on the third anniversary of the grant date.
- 2. This is an award of RSUs to true-up the pro-rated long-term incentive compensation granted to the reporting person in his initial year of employment with the Company consistent with his offer letter, to align with his 3-year vesting period of the award disclosed in the Form 4 filed by the reporting person on April 19, 2024, with a grant date of April 18, 2024. This award of RSUs will vest 33% on April 18, 2025; 33% on April 18, 2026; and 34% on April 18, 2027.
- 3. Includes 1,017 shares underlying Restricted Stock Units allocated but not yet vested or delivered.

Remarks:

/s/ Seth G. Schuknecht 05/23/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.