FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. *See* Instruction 1(b).

Check this box to indicate that a

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

transaction was made prontract, instruction or the purchase or sale of of the issuer that is intended the affirmative defense Rule 10b5-1(c) See Ins	written plan for equity securities ended to satisfy conditions of												
Name and Address of Reporting Person*				er Name	and ⁻	Ficker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer					
CIRA BRIAN R				O INDL	JSTRI	ES, INC. [CVCO]		(Check all applicable) Director 10% Owner					
(Last) (First) (Middle)				of Earli	est Tra	ansaction (Month/Day/Yea	ar)	X Officer (give title below) Other (specify below					
C/O 3636 N. CENTRAL AVENUE				2023				President,Manufactured Housing					
SUITE 1200				nendme	nt, Dat	e of Original Filed (Month	/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)									X	Form filed by One Re	porting Persor	1	
PHOENIX	AZ 8	35012								Form filed by More that	an One Repor	ting Person	
(City)	(State) ((Zip)											
		Table	I - Non	-Deriva	ative	Securities Acquired, D	isposed o	f, or Bene	ficially	Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deem Execution if any (Month/Day/Year)		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	e	(Instr. 3 and 4)	or Indirect (I) (Instr. 4)		
Common Stock	05/19/2025					1,300 (1)	A	\$ 517	.88	3,335	D		
Common Stock	05/19/2025			F		827 (2)	D	\$ 517	.88	2,508	D		
Common Stock	05/20/2025			A		269 (3)	A	\$ 519	.77	2,777	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Convers ion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code		· · ·		Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Deriva	9. Number of derivative Securities Beneficially Owned Following Reported		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Ex ercisabl e	Expira tion Date	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)	4)	

Explanation of Responses:

- 1. Release of FY23-25 Performance-based Restricted Stock.
- 2. Surrender of shares for payment of tax withholding on release of Restricted Stock Units.
- 3. This is an award of Restricted Stock Units which will pay out into shares of Common Stock of the Company as follows: 33% on the first anniversary of the grant date, 33% on the second anniversary of the grant date and 34% on the third anniversary of the grant date.

Remarks:

/s/ Seth G. Schuknecht, attorney-in fact 05/21/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).