

For additional information, contact:

Joseph Stegmayer Chairman and CEO Phone: 602-256-6263 joes@cayco.com

On the Internet: www.cavco.com

FOR IMMEDIATE RELEASE

Webcast Alert: Cavco Industries, Inc. Announces Third Quarter Fiscal Year 2011 Earnings Release and Conference Call Webcast

PHOENIX, January 17, 2011 (GLOBE NEWSWIRE) – Cavco Industries, Inc. (NASDAQ:CVCO) will release earnings for the third quarter of fiscal year 2011 on Thursday, January 27, 2011 AFTER the close of market. Senior Management will discuss the third quarter results in a live webcast the following day, Friday, January 28, 2011 at 11:00 AM Eastern Time.

Date: January 28, 2011

Time: 11:00 AM Eastern Time

Listen via Internet: http://www.cavco.com under the Investor Relations link

If you are unable to participate during the live webcast, the call will be archived for 90 days on http://www.cavco.com under the Investor Relations link.

Cavco Industries, Inc. headquartered in Phoenix, Arizona, is one of the largest producers of HUD code manufactured homes in the United States, based on reported wholesale shipments of both Cavco and Fleetwood Homes. The Company is also a leading producer of park model homes and vacation cabins in the United States.