

For additional information, contact:

Joseph Stegmayer Chairman and CEO Phone: 602-256-6263 joes@cavco.com

On the Internet: www.cavco.com

FOR IMMEDIATE RELEASE

Webcast Alert: Cavco Industries, Inc. Announces Second Quarter Fiscal Year 2012 Earnings Release and Conference Call Webcast

PHOENIX, October 31, 2011 (GLOBE NEWSWIRE) – Cavco Industries, Inc. (NASDAQ:CVCO) will release earnings for the second quarter of fiscal year 2012 on Thursday, November 3, 2011 AFTER the close of market. Senior Management will discuss the second quarter results in a live webcast the following day, Friday, November 4, 2011 at 12:00 noon Eastern Time.

Date: November 4, 2011

Time: 12:00 noon Eastern Time

Listen via Internet: http://www.cavco.com under the Investor Relations link

Schedule this webcast into MS-Outlook calendar (click open when prompted): http://apps.shareholder.com/PNWOutlook/t.aspx?m=50479&k=3B461DA7

If you are unable to participate during the live webcast, the call will be archived for 90 days on <u>http://www.cavco.com</u> under the Investor Relations link.

Cavco Industries, Inc., headquartered in Phoenix, Arizona, designs and produces factory-built housing products primarily distributed through a network of independent and company-owned retailers. We are the second largest producer of HUD code manufactured homes in the United States, based on reported wholesale shipments, marketed under a variety of brand names including Cavco Homes, Fleetwood Homes and Palm Harbor Homes. The Company is also a leading producer of park model homes, vacation cabins, and systems-built commercial structures; as well as modular homes built primarily under the Nationwide Homes brand. Our mortgage subsidiary, CountryPlace, is an approved Fannie Mae and Ginnie Mae seller/servicer and offers conforming mortgages to purchasers of factory-built and site-built homes. Our insurance subsidiary, Standard, provides property and casualty insurance for owners of manufactured homes.