

(Print or Type

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchane Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting 1	2. Date of Event	3. Issuer Name and Ticker or Trading Symbol								
STEGMAYER	JOSEPH	н	Requiring Statement (Month/Day/Year)	CAVCO INDUSTRIES			cvco			
(Last) 1001 N. CENTRAL AVENUE 8TH FLOOR (Street)	(First)	(Middle)	06/23/2003	4. Relationship of Reporting Person to Issuer(s) (Check all applicable) X Director 10% Owner X Officer (give Other (specify title below)		5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing X (Check applicable line) X Form filed by One Reporting Person				
PHOENIX		85004		Chief Executive Officer			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I Non-Derivative Securities Beneficially Owned							
I. Title of Security (Instr. 4)				nt of Securities icially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Nature of Indirect Beneficial Ownership (Instr. 5)				
Common stock			210,0000		D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Persons who respond to the collection of the information contained in this form are not required to respond unless the form displays a currently valid OMB control number

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^{*} If the form is filed by more than one reporting person, see Instructions 5(b)(v).

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 4)	Date Exercisable and Expiration Date (Month/Dav/Year)		Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of	Form of Derivative	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	or or Indirect	Direct (D)	(Instr. 5)	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Richard J. Ressler, POA Joseph H. Stegmayer

** Signature of Reporting Person

06/23/2003

Date