FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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3235-0287

1. Name and Address of Reporting Person* URNESS DANIEL L.					2 C	2. Issuer Name and Ticker or Trading Symbol CAVCO INDUSTRIES, INC. [CVCO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (Fir 1001 N. Central Avenue Suite 800	st)	t) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/12/2017								X Chie	Officer (give title Other (enecify			
(Street) Phoenix AZ (City) (Street)		85004 (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)		(21)		Гable I - N	on-De	rivative	Securitie	s Acqu	ired	, Dispo	sed of, o	r Benefici	ally O	wned				
1. Title of Security (Instr. 3)					Dat	Fransaction te onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		Die	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)				Beneficially Owned		Ownership orm: Direct) or direct (I)	7. Nature of Indirect Beneficial Ownership
								Code	V	A	mount	(A) or (D)	Pric	e R	ollowing eported ransaction(nstr. 3 and	s)	str. 4)	(Instr. 4)
Common Stock					04	4/12/2017		M		,	7,000 A \$36.0		02	20,778		D		
Common Stock					04	4/12/2017		F (1)			4,096	D	\$116.	85	16,682		D	
				Table II	- Deriv (e.g.,	ative Se	ecurities <i>i</i>	Acquire ants, o	ed, D ptior	ispose s, con	ed of, or E vertible s	Beneficiall securities)	y Owr	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Data (Month/Day/Year)	3A. Deermed Execution Date, if any, (Month/Day/Year)	4. Transaction Code (Instr. 8)						Date	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)			str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	A) (D)	Dat Exercis	te sable	Expiration Date	т	itle	Nu	nount or imber Shares				
Non-Qualified Stock	#2C 02			N.4		7,000		(2)			an Otaali	,	000	ФО	7,000		

(2)

05/21/2017

Common Stock

7,000

\$0

7,000

D

Explanation of Responses:

Option (Right to Buy)

\$36.02

04/12/2017

M

7,000

- 1. Represents a "net exercise" of outstanding stock options. Mr. Urness received 2,904 shares of common stock on a net exercise of option to purchase 7,000 shares of common stock. Mr. Urness forfeited 4,096 shares of common stock underlying the option in payment of the exercise price and tax withholding requirements, using the closing stock price on April 11, 2017 of \$116.85
- 2. This option vested 25% on each of the following dates: May 21, 2011; May 21, 2012; May 21, 2013; and May 21, 2014.

/s/ James P. Glew, Attorney-in-fact for Daniel L. Urness	04/14/2017		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.