SEC Form 4

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Estimated average burden

3235-0287

OMB Number:

Expires:

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of	f 1940 hours per response: 0.5
2. Issuer Name <b>and</b> Ticker or Trading Symbol CAVCO INDUSTRIES, INC. [ CVCO ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
3. Date of Earliest Transaction (Month/Day/Year) 06/07/2018	X Officer (give title Other (specify below) below) Chief Financial Officer
4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
Table L. Non-Derivative Securities Acquired Disposed of an Repeticially O	Form filed by More than One Reporting Person
	2. Issuer Name <b>and</b> Ticker or Trading Symbol CAVCO INDUSTRIES, INC. [ CVCO ] 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2018

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	(rear) (membr/DawyYear) (membr/DawyYear) (membr/DawyYea	Disposed Of (D) (Instr. 3, 4 and			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(Instr. 4)
Common Stock	06/07/2018		М		5,600	А	\$45	21,836	D	
Common Stock	06/07/2018		F		2,768 (1)	D	\$220.80	19,068	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year 3A. Deemed Execution Date, if any (Month/Day/Year) 9. Number of 6. Date 1. Title of Derivative 2. Conversion 5. Number of 8. Price 10. 4. 7. Title and Amount of 11. Nature derivative Securities Exercisable and Ownership of or Exercise Derivative Securities Underlying of Indirect Security (Instr. 3) Transaction Expiration Date Form: Price of Derivative Security Derivative Beneficially Derivative Security (Instr. 3 **Beneficial** Code (Instr. Securities Direct (D) (Month/Day/Year) Owned Security Following Acquired (A) and 4) or Indirect **Ownership** 8) (Instr. 5) Reported (I) (Instr. 4) or Disposed of Transaction(s) (Instr. 4) (Instr. 4) (D) (Instr. 3, 4 and 5) Amount or Number V Date Title Code (A) (D) Expiration Date of Shares Exercisable Non-Qualified Stock (2) \$45 06/07/2018 Μ 5,600 06/30/2018 Common Stock 5,600 \$0 0 D Option (Right to Buy)

**Explanation of Responses:** 

1. Represents a "net exercise" of outstanding stock options. Mr. Urness received 2,832 shares of common stock on a net exercise of option to purchase 5,600 shares of common stock. Mr. Urness forfeited 2,768 shares of common stock underlying the option in payment of the exercise price and mandatory tax withholding requirements, using the closing stock price on June 6, 2018 of \$220.80.

2. Shares vested 25% on the first anniversary of the grant date and 25% on each anniversary thereafter until fully vested.

/s/ James P. Glew, Attorney-in-fact for Daniel L. Urness 06/07/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.