

Charter of the Legal and Compliance Oversight Committee
Cavco Industries, Inc. (the "Company")

Effective as of June 21, 2019

The Audit Committee of the Company, on behalf of its Board of Directors (the "Board"), established the Legal and Compliance Oversight Committee (the "Committee") for the purpose of overseeing the implementation of certain resolutions adopted by the Audit Committee and oversight of the Company's Legal and Compliance function.

The Committee shall consult with and provide oversight to the General Counsel and Chief Compliance Officer (the "General Counsel") in the selection and engagement of an outside compliance expert for support and advice on establishing a well-designed compliance program (the "Program") for a company of the Company's size, industry and complexity.

The Committee shall receive progress reports and advise the General Counsel on issues that arise during the period in which the Program is being designed and shall review and approve the Program prior to its being presented to the Board for approval.

The Committee shall oversee the General Counsel's progress in implementation of the Program, including but not limited to consulting with and advising the General Counsel on:

- Prioritization and recommended timing of the implementation of the various components of the Program;
- Use of outside consultants and contractors to design, implement and staff components of the Program on a temporary or permanent basis;
- The design and implementation of a program for training with respect to key Company policies, including but not limited to the Company's insider trading policy, for all Company officers and their direct reports as well as key members of the Finance and Accounting Departments and other employees designated by the Committee;
- The establishment and implementation of policies and procedures to impose trading restrictions with respect to the securities of future merger and acquisition targets;
- The design and implementation of controls, policies and procedures for compliance with the Company's Investment Policy,
- The annual budget for legal and compliance matters, including but not limited to securities law filings and material variances, if any.

The Committee shall receive a report from the General Counsel quarterly (and at other times as directed by the Committee) summarizing the key activities and metrics of the Program, the Compliance Department and the Legal Department.

The Committee shall receive a report from the General Counsel and the Director of Internal Audit about the design and initial implementation of a training program for all members of the Company's Finance and Accounting Departments with respect to the Program as it pertains to those respective departments, including without limitation training and implementation with respect to insider trading, trading restrictions with respect to future merger and acquisition targets and the Company's Investment Policy.

The Chairperson of the Committee shall receive prompt ad hoc reports about material legal and compliance issues that arise.