

Charter of the Legal and Compliance Oversight Committee  
Cavco Industries, Inc. (the “Company”)

*Effective May 21, 2020*

The Legal and Compliance Oversight Committee (the “Committee”) was originally established by the Audit Committee of the Company, on behalf of its Board of Directors (the “Board”), for the purpose of overseeing the implementation of certain resolutions adopted by the Audit Committee. Since its formation, the Committee has been reconstituted under oversight by the Board with the additional standing purpose of overseeing the Company’s Legal and Compliance function.

The Committee shall consult with and provide oversight to the General Counsel and Chief Compliance Officer (the “General Counsel”) to support the administration and management of the Company’s legal and compliance program (the “Program”) based on the Company’s size, industry, complexity and legal and compliance developments as appropriate.

The Committee shall receive progress reports and advise the General Counsel on issues that arise in a given period and shall review and approve additions or changes to the Program prior to its being presented to the Board for approval.

The Committee shall oversee the General Counsel’s progress in implementing and administering the Program, including but not limited to consulting with and advising the General Counsel on:

- Prioritization and recommended timing of the implementation of or changes to various components of the Program;
- Use of outside consultants and contractors to design, implement, and staff components of the Program on a temporary or permanent basis;
- The design and implementation of a program for training with respect to key Company policies, for all Company officers and their direct reports as well as key members of the Finance and Accounting Departments and other employees designated by the Committee;
- The design and implementation of controls, policies, and procedures for compliance with Company policies;
- The annual budget for legal and compliance matters;
- Substantial legal and compliance matters;
- Legal and compliance considerations relating to significant transactions or Company actions;
- Legal and compliance developments as appropriate

The Committee shall receive a report from the General Counsel quarterly (and at other times as directed by the Committee) summarizing the key activities and metrics of the Program, the Compliance Department and the Legal Department.

The Chairperson of the Committee shall receive prompt ad hoc reports from the General Counsel about material legal and compliance issues that arise.