FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1 Title of Security (Instr. 3)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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3235-0287

| 1. Name and Address of Reporting Person* GREENBLATT DAVID A. |                        |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CAVCO INDUSTRIES, INC. [ CVCO ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |
|--|------------------------|----------------|--|--|
| (Last)<br>3636 N. CENTRA<br>Suite 1200                       | 3636 N. CENTRAL AVENUE |                | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2021                        | X Director 10% Owner Officer (give title below) below)   |
| (Street) PHOENIX (City)                                      | AZ (State)             | 85012<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person Form filed by More than One Reporting Person |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4 Securities Acquired (A) or

2A. Deemed 3.

2. Transaction

| 1. Little of Security (Instr. 3) | Date<br>(Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>5) | (D) (Instr    | . 3, 4 and      | Securities Beneficially Owned Following        | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------|---|-----------------------------------|---|------------------------------------|---------------|-----------------|--|---|---|
|                                  |                          |   | Code                              | V | Amount                             | (A) or<br>(D) | Price           | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (msu. 4)                                    | (11301.4)                                   |
| Common Stock                     | 02/09/2021               |   | M                                 |   | 1,379                              | Α             | \$71.04         | 15,079   | D   |   |
| Common Stock (1)                 | 02/09/2021               |   | S                                 |   | 1,195                              | D             | \$215.22        | 13,884   | D   |   |
| Common Stock (1)                 | 02/09/2021               |   | S                                 |   | 184                                | D             | \$216.42<br>(3) | 13,700   | D   |   |
| Common Stock                     | 02/10/2021               |   | M                                 |   | 2,621                              | Α             | \$71.04         | 16,321   | D   |   |
| Common Stock (1)                 | 02/10/2021               |   | S                                 |   | 420                                | D             | \$215.84        | 15,901   | D   |   |
| Common Stock (1)                 | 02/10/2021               |   | S                                 |   | 280                                | D             | \$216.51<br>(5) | 15,621   | D   |   |
| Common Stock (1)                 | 02/10/2021               |   | S                                 |   | 500                                | D             | \$217.58<br>(6) | 15,121   | D   |   |
| Common Stock (1)                 | 02/10/2021               |   | S                                 |   | 821                                | D             | \$218.84        | 14,300   | D   |   |

| Common Stock (1)   |   |  |   |                 | 02 | /10/2021   |       | S   |                    | 600  | D       | \$219.52<br>(8)  | 13,700 (9)   |  | D  |  |
|--|---|--|---|-----------------|----|--|-------|---|--------------------|--|---------|--|--|--|--|--|
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                 |    |  |       |   |                    |  |         |  |  |  |  |  |
| 1. Title of Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. 8) |    | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |       | 6. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr. 3<br>and 4) |         | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code            | v  | (A)  | (D)   | Date<br>Exercisable   | Expiration<br>Date | Tit  | ile     | Amount<br>or<br>Number<br>of Shares                    |  |  |  |  |
| Non-Qualified Stock<br>Option (Right to Buy)   | \$71.04   | 02/09/2021                                 |   | M               |    |  | 1,379 | (10)  | 10/21/2021         | Commo  | n Stock | 1,379  | \$0  | 2,621  | D  |  |

(10)

10/21/2021

Common Stock

2,621

## **Explanation of Responses:**

Non-Qualified Stock

Option (Right to Buy)

1. The sales were effected pursuant to a Rule 10b5-1 Trading Plan adopted on September 8, 2020.

M

2. The shares sold in several transactions at prices ranging from \$215.00 - \$215.83.

02/10/2021

\$71.04

- 3. The shares sold in several transactions at prices ranging from \$216.22 \$216.52.
- 4. The shares sold in several transactions at prices ranging from \$215.08 \$215.97.
- 5. The shares sold in several transactions at prices ranging from \$216.15 \$217.14.
- 6. The shares sold in several transactions at prices ranging from \$217.16 \$217.90.
- 7. The shares sold in several transactions at prices ranging from \$218.26 \$219.12.
- 8. The shares sold in several transactions at prices ranging from \$219.27 \$219.70.
- 9. Includes 1,250 shares underlying Restricted Stock Units allocated but not yet delivered.
- 10. The option was fully exercisable on October 21, 2015.

/s/ Mickey R. Dragash, attorney-in-fact 02/11/2021

2,621

\$0

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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