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## **CAVCO INDUSTRIES WINS MHI'S INAUGURAL "COMMUNITY IMPACT PROJECT OF THE YEAR" AWARD**

*The Company's Five Points Neighborhood Initiative recognized for creating opportunities for families that otherwise may not be able to achieve the dream of home ownership*

PHOENIX, April 12, 2022 – Cavco Industries, Inc. (Nasdaq: CVCO) ("Cavco" or the "Company") today announced that the Company has won the Manufactured Housing Institute's (MHI) inaugural "Community Impact Project of the Year" award (2022) for its [Five Points Neighborhood Initiative](#) in Martinsville, Virginia, where its [Nationwide Homes](#) brand is based. This new award, voted on by a panel of independent industry experts, recognizes company efforts to address social challenges or underserved needs at the local level.

"The success of the Five Points Neighborhood Initiative is a shining example of industry partnering with community leaders to make a significant and beneficial impact on the lives of our fellow citizens," said Bill Boor, President and Chief Executive Officer of Cavco Industries, Inc. "We are extremely proud to be the first-ever recipient of this award, and our Nationwide Homes team, led by Donald Aheron, Jim Miller and Greg Hickman, went above and beyond to deliver this project and revitalize a community – right in their own hometown."

Every year, the MHI holds their Excellence in Manufactured Housing Awards competition and invites submissions from manufacturers, vendors, retailers, communities and other strategic partners in the industry. This year, the MHI received over 83 submissions across 17 awards categories.

Nationwide Homes, a Cavco Industries, Inc. brand, partnered with a diverse list of local, state and national organizations to build the Five Points neighborhood in Martinsville, Virginia. In addition to Nationwide, this unique coalition of public and private entities included [Virginia Housing](#), [City of Martinsville](#), [USDA-Rural Development](#), [Silverpoint Homes](#) – Nationwide's top independent retailer, [Martinsville-Henry County Economic Development Corporation](#), [United Way of Henry County & Martinsville](#), and [The Harvest Foundation](#). Together, this dedicated team committed copious amounts of time, manpower and resources to revitalize this underdeveloped area with homes to be sold to owner-occupied buyers meeting the project's housing-insecurity requirements. Each home has a five-year deed restriction requiring owner-occupancy.

The Five Points project comprises homes designed to be starting points to help alleviate housing challenges that many families face. Specifically, the focus of the project is to provide new housing that's affordable for individuals earning in the \$17-to-\$20-per-hour range – somewhere close to the prevailing wage rate for local business and industry, and what has been referred to as "workforce housing." The Five Points neighborhood will include 27 new cottages and townhomes that range from \$125,000 to \$155,000. In addition, upon completion, the project is expected to generate over \$100,000 per year in new utilities and real estate taxes for the city and is part of the larger revitalization concept of the uptown Martinsville area.

Cavco has distribution points in 43 U.S. states and in Canada, through its 45 retail stores and 26 production plants, while employing over 6,000 people. In 2021, the Company delivered over 14,000 homes, provided

over \$165 million in financing to homebuyers, insured homes for over 60,000 homeowners and provided fast and efficient claims assistance to over 5,200 homeowners. Cavco is the third-largest U.S. builder of manufactured homes, with a 14% share of that market.

For more information on Cavco Industries, visit [cavco.com](http://cavco.com).

[Click to tweet](#): .@CavcoIndustries wins MHI's inaugural "Community Impact Project of the Year" award for 2022; @MHIupdate #manufacturedhousing; #construction; #manufacturing; #Cavco; #jobs; #hiring; #employment. Learn more at <https://investor.cavco.com/press/>.

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### **About Cavco Industries, Inc.**

Cavco Industries, Inc., headquartered in Phoenix, Arizona, designs and produces factory-built housing products primarily distributed through a network of independent and Company-owned retailers. We are one of the largest producers of manufactured and modular homes in the United States, based on reported wholesale shipments. Our products are marketed under a variety of brand names including Cavco, Fleetwood, Palm Harbor, Nationwide, Fairmont, Friendship, Chariot Eagle, Destiny, Commodore, Colony, Pennwest, R-Anell, Manorwood and MidCountry. We are also a leading producer of park model RVs, vacation cabins and factory-built commercial structures. Cavco's finance subsidiary, CountryPlace Mortgage, is an approved Fannie Mae and Freddie Mac seller/servicer and a Ginnie Mae mortgage-backed securities issuer that offers conforming mortgages, non-conforming mortgages and home-only loans to purchasers of factory-built homes. Our insurance subsidiary, Standard Casualty, provides property and casualty insurance to owners of manufactured homes. Additional information about Cavco can be found at <https://www.cavco.com>.

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