Cavco Industries, Inc.

2026 Sustainability Accounting Standards Board (“SASB”) Standards Disclosure

Prepared using the SASB Home Builders Industry Standard (Version 2023-06), as maintained by the International Sustainability Standards Board

PUBLISHED JULY 2026

FY2026 Cavco Industries, Inc.
SASB Standards Disclosure

PUBLISHED JULY 2026

Cavco Industries, Inc. is a leading designer and builder of factory-built dwellings which include manufactured homes, modular homes, commercial buildings, park model homes, and vacation cabins. Founded in 1965, our operations include 33 homebuilding production lines, over 90 retail locations, a mortgage, home-only, and commercial lending business, and an insurance carrier and agency, all focused on factory-built homes. We endeavor to be a great corporate citizen and are continually evaluating opportunities to grow or improve our positive impact on the communities we serve.

We are fortunate to be in a business which inherently provides enormous social good and offers environmental advantages compared to other home construction approaches. We build, sell, fund and insure needed affordable homes. We provide living wage employment that gives our team members opportunities to achieve success through stable careers in a safe and respectful workplace.

At Cavco, we are focused on long-term value creation, and our core belief is that in the long-term the interests are aligned of stakeholders focused on value creation and those focused on our environmental, social and governance ("ESG") efforts. Therefore, our business and our ESG efforts are inseparable and not managed separately.

We do not undertake ESG work that we view as inconsistent with long-term business value creation, and we do not take actions with perceived business benefits that are inconsistent with our ESG values. There is no conflict between building long-term value and prioritizing Corporate Responsibility.

At Cavco, Corporate Responsibility is making our key stakeholders our priority. Corporate Responsibility means prioritizing Our People, Our Homebuyers, Our Communities and Our Shareholders. Our business strategy—to build long-term value—incorporates the ESG factors we track and disclose.

For interested stakeholders, we provide the following disclosures aligned with the SASB Home Builders Industry Standard (Version 2023-06). The SASB Standards were developed by the Sustainability Accounting Standards Board and are now maintained by the International Sustainability Standards Board ("ISSB"). Unless noted otherwise, the disclosures reported herein are for or as of our fiscal year ending March 28, 2026 ("FY2026").

For more information about Cavco's sustainability priorities and strategies, please refer to our annual proxy statement filed with the Securities and Exchange Commission, and our Corporate Responsibility website at www.cavcohomes.com/corporate-responsibility

Topic	SASB Accounting Metrics	Cavco Disclosure
Land Use & Ecological Impacts	**IF-HB-160a.1** Number of (1) lots and (2) homes delivered on redevelopment sites	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine the classification and history of the lots where our homes are ultimately placed.
	IF-HB-160a.2 Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine the Water Stress condition of the lots where our homes are ultimately placed.
	IF-HB-160a.3 Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	$0 - We are not involved in any environmental regulatory legal proceedings. Any material legal proceedings will be disclosed in the appropriate filing on our Investor Relations site.
	IF-HB-160a.4 Discussion of process to integrate environmental considerations into site selection, site design, and site development and construction	Cavco is generally a wholesale provider of homes and is not involved in selecting and developing lots for placement of homes. To an immaterial extent we take ownership of lots within our retail operations; however, these lots have been previously developed in all cases.
Workforce Health & Safety	**IF-HB-320a.1** (1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1) TRIR for the calendar year ended December 31, 2025: 4.82* (2) Work-related fatalities • Direct employees: 1** • Contract employees: 0 *Cavco's TRIR includes the totals for both direct employees and contract employees combined. Cavco does not track a separate TRIR for each category. **Represents one workplace-related fatality at a retail location in 2025. The Cavco Safety and Risk Management team conducts regular safety appraisals of the company's production facilities. Through its company-wide safety program "Safety Now," Cavco emphasizes safety through training and the implementation of industry best practices, creating a 'safety first' culture. This increased focus on safety has resulted in: (1) improving Cavco's TRIR by 56% since 2019 (10.97 to 4.82); (2) improving our workers' compensation experience modifier by 22% since 2020; and (3) reducing our workers' compensation costs as a percentage of payroll by 45%, from 3.35% to 1.83%.

Topic	SASB Accounting Metrics	Cavco Disclosure
Design for Resource Efficiency	**IF-HB-410a.1** (1) Number of homes that obtained a certified HERS® Index Score and (2) average score	The HERS Rating system is not used to rate Manufactured Homes as it was designed for homes built onsite. However, Cavco participates in the EPA Energy Star program and built 6,230 homes that qualified as Energy Star Homes in FY2026. Further, all materials received from suppliers are required to comply with applicable building codes including federal Housing and Urban Development code ("HUD Code") standards where applicable.
	IF-HB-410a.2 Percentage of installed water fixtures certified to WaterSense® specifications	We estimate that approximately 80% of the installed water fixtures were certified to WaterSense® specifications.
	IF-HB-410a.3 Number of homes delivered certified to a third-party multi-attribute green building standard	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine which homes qualify for multi-attribute green building standards when finally placed in service.
	IF-HB-410a.4 Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	The most significant risk of designing and building efficient, sustainable homes for Cavco is adding relatively more expensive features and components that could potentially price us out of the market for the affordable home buying customer. As a company driven to provide affordable, efficient, quality-built homes, we are keenly aware that every $1,000 increase in the price of a home means that more than 100,000 home buyers can no longer afford that home. Each component added to our homes is carefully evaluated to ensure the efficiency provided pays for itself within the 20-year mortgage period. Conversely, integrating efficiency into our process also presents some opportunities to Cavco. Building for the cost-conscious affordable homebuyer gives Cavco the opportunity to provide efficiency as a value-add that reduces energy consumption and utility costs over the life of the new home and increases the comfort and health of their family. In alignment with the U.S. Department of Energy directive that a primary component of efficient design is the whole house mechanical systems approach to reduce waste from short and duplicate runs, Cavco homes are engineered with whole house systems for heating, cooling, electrical and plumbing to ensure maximum efficiency, comfort and savings for our homeowners. Additionally, the pre-constructed panels used in our homes provide better insulation throughout our homes, resulting in tighter construction, better indoor air quality and better health for homeowners. Cavco discloses its principles in efficiency and benefits of our home building process on our website and selected regulatory filings. Our overall principles in efficiency are highlighted in Cavco's Corporate Responsibility website, available at www.cavcohomes.com/corporate-responsibility

Topic	SASB Accounting Metrics	Cavco Disclosure
Design for Resource Efficiency (Cont.)	**IF-HB-410a.4 (Cont.)** Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	Design for efficiency - Our homes are designed and engineered for heating and cooling efficiency. Water efficiency - Although very minimal water is used in our homebuilding process, we capture, store and reuse rainwater for landscaping needs. Energy efficiency - We seek out and invest in projects that reduce energy use and provide renewable energy for our facilities. Since 2023, we have installed solar systems at four of our production facilities: in Glendale, Arizona; Emlenton, Pennsylvania; Shippenville, Pennsylvania and Deming, New Mexico. In FY2026, the system produced 1,641,200 kWh, which is equivalent to saving 995,691 kilograms of CO_2 emissions. The reduction in GHG emissions from these plants in FY2026 is equivalent to eliminating the pollution from 2,535,303 miles driven by an average gasoline-powered passenger vehicle. Construction Efficiency - Building an entire home at a single factory location centralizes and reduces material deliveries as they are ordered and shipped in bulk to individual locations. It also allows workers to use public transportation or carpool to the same work location each day. Further, we have implemented Computer Numerical Control (CNC) at 13 manufacturing facilities to reduce material waste in the production of our homes and enterprise-wide software upgrades to enable all of our production facilities to transition to CNC implementation. Cavco also provides educational materials explaining the energy efficient features and benefits of our construction process and our homes.
Community Impacts of New Developments	**IF-HB-410b.1** Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	Cavco is generally a wholesale provider of homes and is not involved in selecting and developing lots for placement of homes. To an immaterial extent we take ownership of lots within our retail operations. By nature of that retail activity, these lots tend to be near desirable infrastructure for homeowners.
	IF-HB-410b.2 Number of (1) lots and (2) homes delivered on infill sites	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine the classification and history of the lots where our homes are ultimately placed.

Topic	SASB Accounting Metrics	Cavco Disclosure
Community Impacts of New Developments	**IF-HB-410b.3** (1) Number of homes delivered in compact developments and (2) average density	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine the classification and history of the lots where our homes are ultimately placed.
Climate Change Adaptation	**IF-HB-420a.1** Number of lots located in 100-year flood zones	Cavco is generally a wholesale provider of homes which are delivered to various channels. As a result, we are unable to determine the flood zone classification of the lots our products are ultimately placed upon.
	IF-HB-420a.2 Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	To the extent natural disasters and severe weather events are driven by climate change, we are exposed to business disruption and damage caused to our facilities, many of which are in higher risk regions of the country. Severe weather events can disrupt logistics and supply of needed materials, impacting our ability to produce homes. They can also negatively impact home buying activity in impacted areas for extended periods of time, reducing near-term demand for our homes. In addition to the immediate impacts of climate change induced severe weather, our industry is subject to increased regulations initiated due to climate change concerns. Regardless of whether they are well-executed or ill-conceived, heightened regulatory requirements drive up costs for compliance, testing, and enforcement. The resulting inflated costs produce adverse operational results in the form of lower unit profitability, reduced demand due to price increases or a combination of the two. Because our business provides the lowest cost form of unsubsidized single family housing, higher costs result in fewer households being able to afford a home, so the risk is both to our business and to the social benefits of homeownership. For the aforementioned direct impacts of severe weather events on our operations, our mitigation strategies include adherence to our Enterprise Risk Management process and ensuring we are deliberately managing insurance programs and have business recovery plans and processes in place. We actively work with our industry association and our regulator, the Department of Housing and Urban Development, to establish standards that appropriately balance the need for improving environmental standards with the cost and impact on affordable housing.

Topic	SASB Accounting Metrics	Cavco Disclosure
SASB Accounting Metrics	**IF-HB-000.A** Number of controlled lots	As a wholesale provider of factory-built homes to Retail and Community Partners, our business model is not to own lots for placement of homes. Approximately 23% of our homes are sold through company-owned Retail operations. Our company-owned Retail operations will, in limited instances, directly own lots. The number of controlled lots is immaterial. At the end of FY2026, the number of owned lots was 59 compared to total home sales of 20,842 during FY2026.
	IF-HB-000.B Number of homes delivered	20,842 homes sold - FY 2026
	IF-HB-000.C Number of active selling communities	Cavco sells factory-built homes to community operators and to individual buyers for placement in communities. Cavco does not own any active selling communities.

Disclaimer

This report contains certain metrics and other information relating to Cavco's sustainability objectives, priorities, performance, and data. The information presented is nonfinancial in nature and therefore has not been prepared in accordance with generally accepted accounting principles (GAAP), nor reviewed or audited by a third party. Information presented may be based on estimates and assumptions requiring a high degree of complex and subjective judgment and may not necessarily be comparable with that information presented by other companies or as calculated pursuant to all third-party standards of sustainability reporting. Inclusion of information in this report is not an indication that we deem such information to be material or important to an understanding of our business or an investment decision with respect to our securities. Standards and metrics used in preparing this report may continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation but should not be considered guarantees of future conduct, performance or policy. The information in this report is as of March 28, 2026, and will be updated at the sole discretion of the Company.

This report may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Certain, but not necessarily all, of such forward-looking statements can be identified by the use of forward-looking terminology, such as "believe," "may," "will," "strategy," "seek," "goal," "plan," or "continue" or the negative thereof or other comparable terminology. All statements other than of historical facts are forward-looking statements. Forward-looking statements contained in this report include those regarding market trends, business strategy, projected plans and objectives and priorities of management for future operations. Such forward-looking statements are based on management's current expectations, beliefs, estimates and projections about future events and are not guarantees of future conduct, performance or policy. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results or performance of the Company, including the development, implementation or continuation of any program policy or initiative discussed in this report, to be materially different from future results, performance or achievements expressed or implied by the forward-looking statements. Such risk factors include, but are not limited to the following: general economic and business conditions (on both a national and regional level); interest rate changes; access to suitable financing by us and our customers; increased regulation in the mortgage banking industry; the ability of our mortgage banking subsidiary to sell loans it originates into the secondary market; competition; the availability and cost of land and other raw materials used by us in our homebuilding operations; shortages of labor; weather related slow-downs; building moratoriums; governmental regulation; fluctuation and volatility of stock and other financial markets; mortgage financing availability; and other factors over which we have little or no control. For additional information regarding risk factors affecting the Company and our business, please see our most recent annual report on Form 10-K and our subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. We undertake no obligation to update such forward-looking statements except as required by law.